

# RELIANCE

Life Insurance

“Thanks to this plan,  
my home is now truly mine.”

**Reliance's Money Multiplier Plan**

A plan that helps you achieve your goals sooner.

## Reliance's Money Multiplier Plan

A non-linked, non-participating, non-variable endowment plan

You want to save for a future, where your family lives a good life, but have you thought what would happen in case of any emergency?

Reliance's Money Multiplier Plan not only helps you save for a lump sum that helps you take your family for that long vacation, or buy an asset, but also offers double protection in case of an unforeseen emergency. This way, you can ensure this lump sum can help them fulfill their goals even in your absence.

## With Reliance's Money Multiplier Plan



## Key benefits

### SAVINGS

Get three Guaranteed Benefits at maturity:

- Sum Assured
  - Guaranteed Loyalty Additions, accrued at the end of each Policy Year
  - Guaranteed Maturity Addition
- Your Guaranteed Loyalty Additions and Guaranteed Maturity Addition increase with the number of years you pay premiums and remain invested in the plan.



### TAX BENEFITS

Get tax benefits on investment and on returns, as per the applicable Income Tax Laws.



### FLEXIBILITY

Choose your Policy Term: 10, 15 or 20 years



### PROTECTION FOR YOUR FAMILY

- Get life cover of at least 10 times of the Annualised Premium for the entire Policy Term
- Get Accrued Guaranteed Loyalty Additions, if any



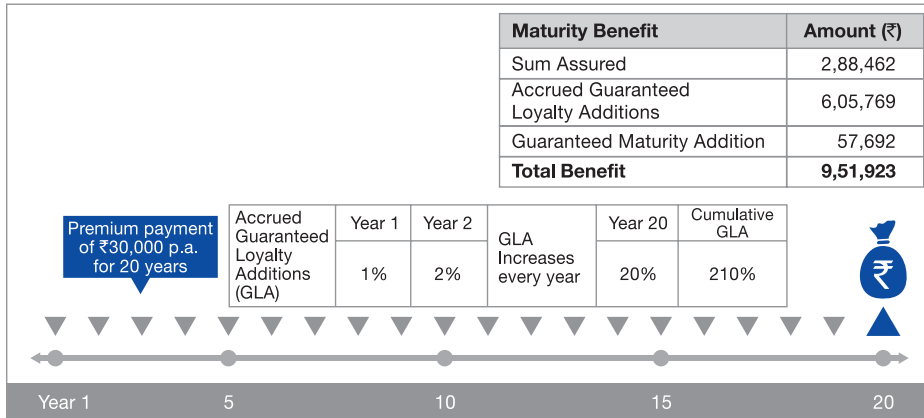
## How does the plan work?

### Let's take an example

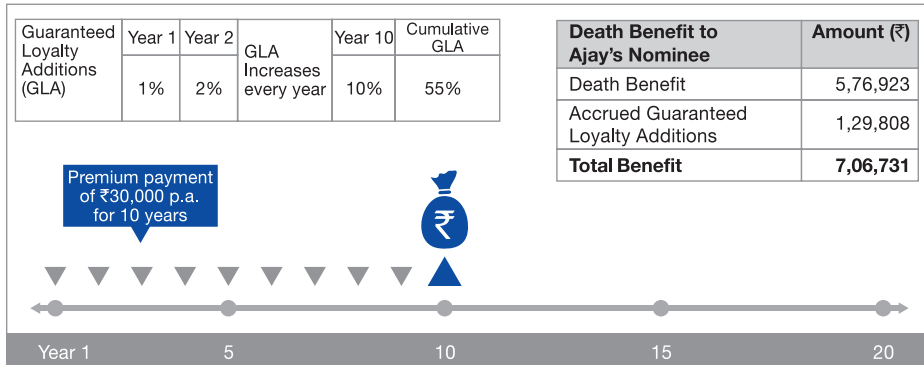
Ajay, aged 30 years, opts for Reliance's Money Multiplier Plan and,

- ▶ Selects a Policy Term of 20 years for a Sum Assured amount of ₹2,88,462
- ▶ Pays an annual premium of ₹30,000 p.a. (exclusive of taxes), assuming that he is in good health
- ▶ Receives Maturity Benefits at the end of the Policy Term
- ▶ In the unfortunate event of his demise, his nominee receives a lump sum amount as death benefit

**Scenario I:** If Ajay, i.e., the Life Assured, survives till maturity



**Scenario II:** In case of unfortunate demise of Ajay in the 10<sup>th</sup> Policy Year



## Reliance's Money Multiplier Plan at a glance

Parameters	Minimum	Maximum
Age at Entry (Years)	18 (last birthday)	55 (last birthday)
Age at Maturity (Years)	28 (last birthday)	75 (last birthday)
Policy Term (Years)	10/15/20	
Premium Payment Term (Years)	Equal to Policy Term	
Sum Assured (₹)	60,000	No limit, subject to Company's board approved underwriting policy
Premium Payment Options	Regular pay	
Premium Payment Modes	Yearly, Half-yearly, Quarterly and Monthly	

### Benefits in detail

#### ▶ Maturity Benefit

On survival of the Life Assured at the end of the Policy Term, the following three benefits will be paid:

- ▶ **Sum Assured:** An absolute amount of benefit guaranteed to become payable on maturity of the Policy
- ▶ **Guaranteed Loyalty Additions:** The Guaranteed Loyalty Additions accrue at the end of every Policy Year and will be added to the Sum Assured at the end of each Policy Year as long as the Policy is in-force and all due premiums have been paid in full

The Guaranteed Loyalty Additions increase every year and are calculated as described below:  
**Guaranteed Loyalty Additions (in year X) = 1% x X x Sum Assured** (Where X corresponds to the year for which the Annualised Premium is paid in full).

For example

Completed Policy Year	Guaranteed Loyalty Additions (as a percentage of Sum Assured)	Accumulated Guaranteed Loyalty Additions (as a percentage of Base Sum Assured)
5	5%	15%
10	10%	55%
15	15%	120%
20	20%	210%

The Guaranteed Loyalty Additions will be payable on death of the Life Assured, surrender or maturity of the Policy, whichever is earlier.

- ▶ **Guaranteed Maturity Addition:** Guaranteed Maturity Addition will be payable provided all due premiums have been paid in full and the Policy is in-force at the time of maturity

The Guaranteed Maturity Addition is expressed as a percentage of Sum Assured and depends on the Policy Term as given in the table below.

**Guaranteed Maturity Addition = 1% x Policy Term x Sum Assured**

Policy Term (Years)	Guaranteed Maturity Addition (as a percentage of Sum Assured)
10	10%
15	15%
20	20%

### ► Death Benefit

In the unfortunate event of demise of the Life Assured during the Policy Term provided the Policy is in-force as on the date of death, the nominee shall receive the following benefits:

- ▷ Maximum of double the Sum Assured or 10 times of Annualised Premium or 105% of Premiums paid, and
- ▷ Accrued Guaranteed Loyalty Additions, if any

The Policy terminates on payment of the death benefit.

## Other features

### ► Frequency loading

You have an option to pay the Regular Premium either Yearly, Half-yearly, Quarterly or Monthly modes. Quarterly and Monthly modes are allowed only if the premiums are paid electronically.

Modal Factor will be applicable on the premiums as mentioned in the table below

Mode	Modal Factor
Yearly	1.00
Half-yearly	1.02
Quarterly	1.04
Monthly	1.00

### ► High Sum Assured Rebate

A High Sum Assured Rebate is offered under the plan as mentioned in the table below

Sum Assured	Rebate per ₹1,000 Sum Assured
Less than ₹1,00,000/-	Nil
₹1,00,000/- and above but less than ₹2,50,000/-	₹1
₹2,50,000/- and above but less than ₹5,00,000/-	₹2
₹5,00,000/- and above but less than ₹10,00,000/-	₹3
₹10,00,000/- and above	₹4

### ► Grace Period for Payment of Premiums

There is a grace period of 30 days applicable from the due date of payment of premiums if the payment mode is Yearly, Half-yearly or Quarterly. In case the premiums are paid in monthly mode, then the grace period applicable is of 15 days.

### ► Premium Discontinuance

If you discontinue the payment of premiums, your Policy will either lapse or become Paid-up as explained below

#### ▷ Lapse

If the first Annualised Premium is not paid in full then the Policy lapses at the end of the grace period and the insurance cover will cease immediately. In such a scenario, no benefits will be paid if the Policy is not revived within the revival period.

If at least the first Annualised Premium is paid in full and Annualised Premiums are not paid in full before the end of the grace period then the insurance cover will cease at the end of the grace period and the insurance cover will cease immediately. In this case the Policy will acquire a Surrender Value which will be payable only after the completion of 3 Policy Years or at the end of the revival period, whichever is later. Refer to the surrender section for details on Surrender Value. In such a scenario, no other benefits will be paid if the Policy is not revived within the revival period.

### ► Paid-up

After paying premiums for at least the first 3 full Policy Years, if the policyholder discontinues paying further premiums then the Policy will acquire a Paid-up status.

For a Paid-up policy the benefits under the Base Plan will be modified as mentioned below:

**Paid-up value payable on death** = Twice the Sum Assured x (Number of premiums paid/total number of premiums payable) plus accrued Guaranteed Loyalty Additions.

**Paid-up value payable at maturity** = Sum Assured x (Number of premiums paid/total number of premiums payable) plus accrued Guaranteed Loyalty Additions.

- Once the Policy becomes Paid-up, further Guaranteed Loyalty Additions and Guaranteed Maturity Addition will not be payable.
- The Policy will be terminated once the Paid-up value is paid on death or at maturity.

### ► Revival

A policy in a lapsed or Paid-up condition can be revived during the revival period by paying the arrears of premiums along with interest at the prevailing rate of interest. The current rate of interest is 9% p.a. and is subject to change from time to time.

On revival of the Policy, the Policy will be eligible for future Guaranteed Loyalty Additions and Guaranteed Maturity Addition. All due Guaranteed Loyalty Additions will also be added to the Policy. The revival of the Policy will be subject to satisfactory medical and financial underwriting of the Company.

The revival period is a period of 2 years from the due date of the first unpaid Regular Premium or maturity date of the Policy, whichever is earlier. The revival is subject to Company's Board approved underwriting policy i.e., the Life Assured may have to undergo medical test, etc.

### ► Surrender

We provide you the option to surrender your Policy and receive the Surrender Value. The Surrender Value payable is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) of the Policy. The Policy will acquire a Surrender Value provided the first Annualised Premium is paid in full. If the first Annualised Premium is paid in full and the policy is surrendered before the completion of 3 Policy Years, the applicable Surrender Value will be payable only after the completion of 3 Policy Years.

In such a scenario, in case of death of the Life Assured before the completion of 3 Policy Years, the applicable Surrender Value will be paid.

#### i. Guaranteed Surrender Value (GSV)

Guaranteed Surrender Value = Total premium paid x Guaranteed Surrender Value (GSV) factor.

The details of the GSV factors are given in the Policy document.

#### ii. Special Surrender Value (SSV)

The Policy will acquire SSV if all Annualised Premiums have been paid for at least first 3 consecutive years. The Special Surrender Value (SSV) is an amount equal to the Surrender Value factor multiplied by the Paid-up value payable at maturity.

The Company reserves the right to change the Special Surrender Value (SSV) factor from time to time depending on the economic environment, experience and other factors, subject to IRDAI approval.

The details of the current Special Surrender Value (SSV) factors are given in the Policy document.

**Note:** The Policy will be terminated once it is surrendered and cannot be reinstated.

## Terms and Conditions<sup>(T&C)</sup>

### 1. Change of Sum Assured or Policy Term

The Sum Assured and Policy Term cannot be altered after commencement of the Policy.

### 2. Loan

Loan will be available under a policy up to 80% of the Surrender Value.

The interest on loan is payable at the prevailing rate of interest. The current rate of interest on policy loans is 10.5% p.a. and is subject to change from time to time. For Paid-up policies, if at any time during the term of the Policy, the sum of loan outstanding and interest on loan outstanding exceeds 95% of the Surrender Value, the Policy will be terminated by recovering the loan outstanding and interest on loan outstanding from the Surrender Value. The balance of Surrender Value under the Base Plan will be paid to the policyholder.

Before payment of any benefit (death, maturity, surrender etc.) to the policyholder under a policy against which the loan is availed of, the loan outstanding and the interest on loan outstanding will be recovered first and the balance, if any, will be paid to the policyholder.

### 3. Tax Benefit

Premiums paid under Reliance's Money Multiplier Plan are eligible for tax deduction, subject to the applicable tax laws and conditions. Income Tax benefits under the Income Tax laws are subject to amendments from time to time. Kindly consult a tax expert.

### 4. Service Tax

The Service Tax and education cess will be charged as per the applicable rates declared by the Government from time to time. The Service Tax on the base premiums will be collected over and above the base premiums, along with the base premiums.

### 5. Taxes levied by the Government in future

In future, the Company may decide to pass on any additional taxes levied by the Government or any statutory authority to the policyholder. Whenever the Company decides to pass on the additional taxes to the policyholder, the method of collection of these taxes shall be informed to them.

### 6. Suicide Exclusion

If the Life Assured, whether sane or insane, commits suicide within 12 months:

- ▷ From the date of commencement of this Policy, the nominee of the policyholder shall be entitled to 80% of the premium paid or
- ▷ From the date of revival of the Policy, the death benefit is limited to the maximum of 80% of the premiums paid till the date of death or the Surrender Value of the Policy as available on the date of death.

The Company will not pay any insured benefit in case of suicide.

### 7. Annualised Premium

Under the Regular Premium payment option, the mode of premium payment can be changed only on the Policy Anniversary. The Annualised Premium is the amount payable in a year with respect to the Base Sum Assured chosen by you under the Base Plan, excluding the underwriting extra premiums and loading for premiums, if any.

Substandard lives with medical conditions or other impairments will be charged appropriate additional premiums in accordance with the board approved underwriting norms of the Company. For heavy smokers, Company may charge appropriate additional premiums in accordance with the board approved underwriting norms of the Company.

### 8. Free Look Period

In the event, you disagree with any of the terms and conditions of this Policy, you may cancel this Policy by returning the Policy Document to the Company within 15 days (applicable for all distribution channels except for Distance Marketing\* channel, which will have 30 days) of receiving it, subject to stating your objections. The Company will refund the premiums paid by you less a deduction of the proportionate risk premium for the time that the Company has provided life cover up to the date of cancellation and for the expenses incurred by the Company on medical examination and stamp duty charges.

\*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- i. Voice mode, which includes telephone-calling
- ii. Short Messaging Services (SMS)
- iii. Electronic mode which includes e-mail, internet and interactive television (DTH)
- iv. Physical mode which includes direct postal mail and newspaper and magazine inserts and
- v. Solicitation through any means of communication other than in person

### 9. Nomination

Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time.

### 10. Assignment and Transfer

Assignment is allowed under this plan as per Section 38 of the Insurance Act, 1938, as amended from time to time.

### 11. Section 41 of the Insurance Act, 1938, as amended from time to time

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Tax laws are subject to change, consulting a tax expert is advisable. For more details on terms and conditions, please read sales brochure carefully before concluding a sale. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited and used by Reliance Life Insurance Company Limited under license. \*\*Brand Equity AC Nielsen Most Trusted Brands Survey, 2015. \*\*Top 200 brands according to The Economic Times & Nielsen Best Brands Survey, 2014. ^As per the Financial Year ended on 31<sup>st</sup> March 2015. \*Includes agent offices and premium collection outlets. \*Since inception.

**Beware of spurious phone calls and fictitious/fraudulent offers.** IRDAI clarifies to public that 1. IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. 2. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

## Reliance Life Insurance Company Limited (IRDAI Registration No. 121)



### Registered Office

H Block, 1<sup>st</sup> Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra - 400710, India.



### Corporate Office

9<sup>th</sup> & 10<sup>th</sup> Floor, R-Tech Park, Nirlon Complex, Goregaon East, Mumbai - 400063.



### Fax No

022-30002222



### Call us

3033 8181 or 1800 3000 8181 (Toll Free)



### Email us

rlife.customerservice@relianceada.com



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